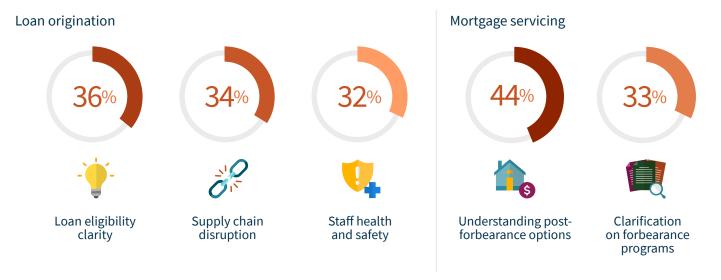


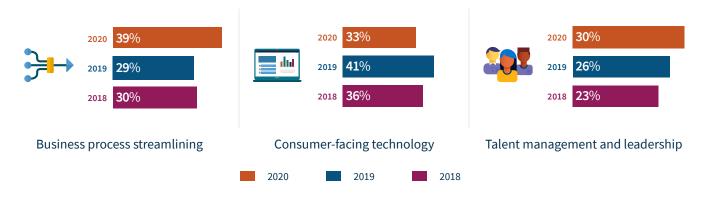
Lenders describe COVID-19-related challenges and business priorities

Our Economic & Strategic Research (ESR) team surveyed senior mortgage executives to better understand the challenges presented by COVID-19, as well as their top business priorities. The top challenges cited by loan originators and mortgage servicers, respectively, were gaining clarity on loan eligibility guidelines and understanding and navigating post-forbearance options. Streamlining business processes supplanted consumer-facing technology as the mortgage firms' top business priority.

Top COVID-19-related challenges*



Top business priorities to maintain or improve competitiveness*



^{*}Percentage of lenders who reported this item as their first or second choice.

Hear more from our <u>research team</u>, or read the <u>full findings of our survey</u>.

Led by Senior Vice President and Chief Economist Doug Duncan, our <u>Economic & Strategic Research (ESR) Group</u> studies current data, analyzes historical and emerging trends, and conducts surveys of consumer and mortgage lender groups to provide forecasts and analyses on the economy, housing, and mortgage markets.